

The annual homeowners meeting for AVPOA was held on August 8, 2010 at the home of Linda Davis, President.

The meeting was called to order at 10:15am by Linda Davis. Attending: Mark, Emmett, and Peggy Bailey, Linda Davis, Ron and Dawna Foxx, Greg Shoops, and Marda Zimring. Proxies were obtained from Les and Sara Bowen, Cliff Dorsey, Dave and Marta Goffredo, Herb George, John and Missy Octave, Cindy Shoops, Max Smith, Bob and Betsy Widner, and Chad and Marla Yetka. A voting quorum was present.

1. The 2009 minutes were read. One correction: saying that the tree remove total is \$400 per property not \$400 per tree. Minutes were approved as corrected.

2. Our newest owners, Cliff and Lisa Dorsey and Bob and Betsy Widner were welcomed in abstention.

3. The 2009 financial statements were reviewed. Next year's budget was projected to remain the same and is found online. The checking account always spikes in August after dues are deposited and was \$3628 at meeting time. To save us money the domain name and websites were renewed for 3 years and paid for in 2010. The reserve CD was \$14,437. The CD matures in Sept. and will be reinvested for a year. We will increase the CD by approximately \$1300 for the next year. Budget was approved.

4. A discussion was held covering a variety of Town related issues including: abatement notices issued for tree removal to owners in non-compliance, leash law signs will be modified to reflect town ordinance wording, voting in November on issues affect short term rental owners, grant for a small town park applied for, and CDOT right of way tree removal sought. For more information on events in town access it online through the Town of Blue River website.

5. Election for officers occurred. A motion was made for Linda to remain as president and Peggy to remain as treasurer. Max Smith was also nominated by Dawna to serve as the president. No second for Max nomination. Linda and Peggy received all but one vote and they remain in office for another term.

6. Dawna asked that the next meeting be held on a week day evening in hopes that more owners will attend. Peggy suggested having the meeting closer to the 4th of July when more owners are in the neighborhood. Greg Shoops suggested we have an attorney present to clarify any legal issues. Owners will have input on both issues closer to the next summer meeting.

7. New business:

a. Dawna will research the cost of removable speed bumps for spring/summer on Davis Ct.

- b. Linda will see if she can find a CPA that can do our taxes for less than \$300.
- c. Website directory has a list of service providers that owners have compiled.
- d. Jan 1, 2011 the Colorado will start charging for POA registration. The fee may be less than \$50. Our attorney will inform us when and how much we need to pay.
- e. Owners should check their Xcel bills for a Blue River address. It may be possible soon for taxes paid by Blue River residents to remain in Blue River.
- f. Dawna would like more versatility in proxy votes. She will research by laws and develop some ideas.
- g. After the meeting those willing pulled weeds, lay weed preventing sheets, and added a layer of rocks where the weeds once stood.

Meeting adjourned at 11:15. Approval of these minutes will occur at the next annual meeting.